

## Decision

**2009/258**

### **Follow-up to paragraph 56 of the outcome of the Conference on the World Financial and Economic Crisis and Its Impact on Development**

At its 45th plenary meeting, on 31 July 2009, the Economic and Social Council, mindful of paragraph 56 of the outcome of the Conference on the World Financial and Economic Crisis and Its Impact on Development:<sup>1</sup>

(a) Requests the Secretariat to provide detailed reports, by 15 September 2009, on the following subjects:

(i) The promotion and enhancement of a coordinated response of the United Nations development system and the specialized agencies in the follow-up to and implementation of the outcome of the Conference on the World Financial and Economic Crisis and Its Impact on Development, in order to advance consistency and coherence in support of consensus-building around policies related to the world financial and economic crisis and its impact on development;

(ii) The implementation of the agreements between the United Nations and the Bretton Woods institutions, in collaboration with those institutions, focusing in particular on enhancing collaboration and cooperation between the United Nations and the Bretton Woods institutions, as well as on the opportunities for contributing to advancing their respective mandates;

(iii) The possible establishment of an ad hoc panel of experts on the world economic and financial crisis and its impact on development, including past terms of reference and any relevant factors or experience of previous ad hoc panels of experts; the panel could provide independent technical expertise and analysis, which could contribute to informing international action and political decision-making and to fostering constructive dialogue and exchanges among policymakers, academics, institutions and civil society;

(b) Requests the President of the Economic and Social Council to conduct, as soon as possible thereafter, open-ended informal consultations, involving relevant institutions, as appropriate;

(c) Decides to review progress made in the consideration of these issues at its resumed substantive session of 2009, which is to be convened at a date to be decided by the President of the Council, in consultation with Member States, taking into consideration major conferences and events scheduled for the year.

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<sup>1</sup> General Assembly resolution 63/303, annex.